

The Nation, ON Bid Deposit Instructions

A **\$1,000.00** Bid Deposit is required to bid on **Vacant 2 Acre Lot - The Nation, ON**. The Deposit must be made in Canadian Dollars.

Before you transfer the funds for the bid deposit, you will need to have an active Govdeals bidder account. Please include your username/Bidder ID# in the reference field of your wire transfer. If you need assistance in establishing your bidder account, please call Customer Service at 1-800-613-0146 extension 1.

Below is the information for making the wire transfer to GovDeals for the Bid Deposit:

Name of Bank: Bank of America, NA, Canada Branch

Bank Address: 200 Front Street West Suite 2700 Toronto Ontario M5V 3L2

Swift Code: BOFACATT

Financial Institution Code 241

Transit # 56792

Branch # 7114

Name of Account: GovDeals Inc

ABA Routing Number: 024156792

Account Number: 50429217

Reference: **27153-3** *Please include your username/Bidder ID#

GovDeals Address:

835 Intermodel Drive

Unit 4

Brampton ON L6T 0B9

Please contact GovDeals Customer Service at 800-613-0156 x 1 or customerservice@govdeals.com for any questions about making this wire transfer.

Once the **\$1,000.00** bid deposit has been received, your bidder's account will be opened to bidding on this asset. Please allow for one (1) business day for your deposit to be verified and your account to be opened for bidding. Please contact GovDeals Bidder Services at 1-800-613-0156 x1 customerservice@govdeals.com for any questions.

If you are the winning bidder of the asset and you either fail to pay for or fail to pick up the asset per the terms and conditions, you will be in default, and the following will occur:

1. You will forfeit your bid deposit in its entirety.
2. Your GovDeals account will be locked.
3. You will be subject to a fee of 40% of the sold amount of the asset as a default fee.

Bid Deposit Refunds

If you are not the winning bidder, your Bid Deposit will be returned to you. [To expedite the refund, please follow this link and complete the secure form to receive an ACH refund.](https://form.jotform.com/211755015422143) (<https://form.jotform.com/211755015422143>).

If you fail to fill this form out by the close of the auction, your refund will be delayed. Your refund will be sent via cheque 4-8 weeks after the close of the auction.